

DMIC to fire unprecedented industrial growth in U.P.

- *Estimated investment worth `25,000 crores to create 12 lakh new jobs*
- *`1008 crores sanctioned for Greater Noida Integrated Industrial Township & Multi-modal Logistics Hub at Dadri*
- *U.P. Industrial Development Act to be amended for facilitating state support agreement*

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With estimated investment of about `25,000 crore till the year 2040, Delhi-Mumbai Industrial Corridor (DMIC) is expected to herald unprecedented industrial growth in Uttar Pradesh.

After sanctioning of `1008.95 crores worth of investment in two early bird projects of Delhi-Mumbai Industrial Corridor as equity of Union government, Government of U.P. under the able leadership of Hon'ble Chief Minister, Mr. Akhilesh Yadav, has decided to expedite the development of industrial infrastructure under this ambitious industrial development project.

Government of India has sanctioned `617.20 crores for Integrated Industrial Township at Greater Noida and `391.75 crores for Multi-modal Logistics Hub at Dadri, the two early bird projects under Dadri-Noida-Ghaziabad Investment Region proposed under DMIC.

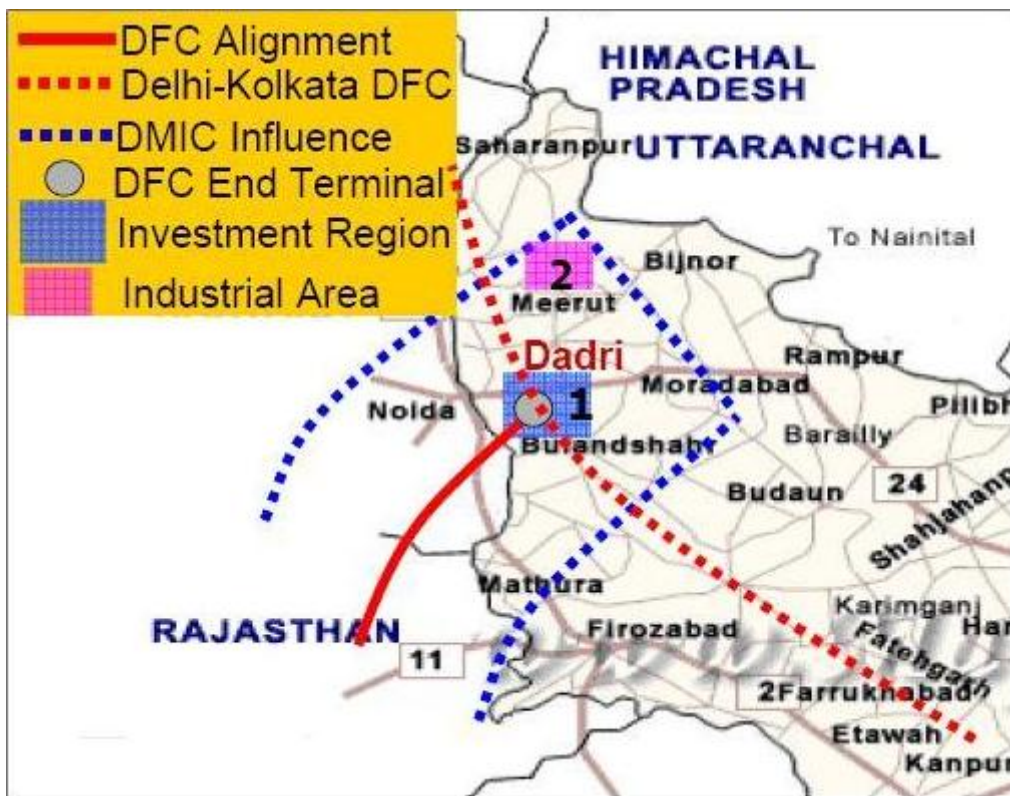
For the development of Integrated Industrial Township at Greater Noida, Greater Noida Authority will form a Special Purpose Vehicle (SPV) with Delhi-Mumbai Industrial Corridor Development Corporation Ltd (DMICDCL). In the first phase, Uttar Pradesh State Industrial Development Corporation (UPSIDC) will give 600 acres of land and 1500 acres in the second phase as equity for this early bird project.

In addition to these two early bird projects, one more early bird project, namely Multi-modal Transit Hub at Boraki is also proposed under DMIC in U.P., which will

also be developed by forming an SPV of Greater Noida Authority and DMICDCL. In order to enable smooth implementation of projects and signing of State Support Agreement under DMIC, the process is on to amend the U.P. Industrial Development Act 1976.

It may be noted that 15 per cent DMIC influence area, proposed in 150-200 belt on either side of of Western Dedicated Freight Corridor (WDFC), measuring 36,068 sq Km lies in Uttar Pradesh across 12 districts. Significantly, WDFC and Eastern Dedicated Freight Corridor (EDFC) meet at Dadri in U.P., providing the State exclusive accessibility to both corridors. DMIC project will be developed through a Special Purpose Vehicle with 51 per cent share of different agencies of the State Government and 49 percent share of DMICDCL. Surajpur, Sikandrabad and Chola Industrial areas of UPSIDC also lie on the proposed alignment of DMIC in U.P.

Greater Noida being close to the national capital, projects under DMIC will not only provide world-class infrastructure facilities to industries in western U.P. but will also facilitate access to global markets.



Influence area of DMIC in U.P.