

Consultant selected for Development of bus terminals on PPP in Uttar Pradesh

Developer for 10 bus stations to be selected by May 2013

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Nagpur-based consultancy firm **Axykno Capital Services Ltd.** has been selected as transaction advisor for the development and management of 10 bus terminals of Uttar Pradesh State Road Transport Corporation (UPSRTC). To be managed and developed under Public Private Partnership (PPP) model, the bus stations will be identified after the feasibility reports are prepared by the consultant selected today.

The selection of transaction advisor was finalised by the **Empowered Committee** under the chairmanship of **Infrastructure & Industrial Development Commissioner (IIDC), Anil Kumar Gupta** here today. The meeting was attended by Principal Secretary, Transport - **B S Bhullar**, Managing Director, UPSRTC - **Alok Kumar**, Special Secretary, Infrastructure Development - **Kaushal Raj Sharma** and senior officials of departments of Law, Finance, Urban Development, etc. Empowered Committee has been mandated under State PPP guidelines to select consultants for PPP projects, where there is more than one bidder.

IIDC, Anil K Gupta said, "In accordance with Chief Minister's wish to spruce up public transport system in Uttar Pradesh on priority basis, it will be our endeavour to ensure that the developer for development and management of ten bus stations is selected by May next year."

"Selected consultant will be required to prepare pre-feasibility, feasibility reports and bid documents along with facilitating bidding process and selection of developer in a time-bound manner," he added.

Managing Director, UPSRTC, Alok Kumar informed, "Major business and tourism centres, like NOIDA, Lucknow, Kanpur, Mathura, Agra, Varanasi, Vrindavan, Chitrakoot, etc. will be considered for development of bus stations in the first phase based on the feasibility reports prepared by the consultant."

Transaction advisor has been selected under Quality-cum-Cost Based System (QCBS). Total **four bidders qualified technically**. After which their financial bids were evaluated. Qualified **bidders included** M/s Delhi Integrated Multi-Modal Transit System Ltd, Delhi, M/s aXYKno Capital Services Ltd, Nagpur, M/s Ernst & Young Pvt Ltd New Delhi, M/s IL & FS Infrastructure Development Corporation Ltd, New Delhi. Selected bidder, **M/s aXYKno Capital Services Ltd, Nagpur** quoted the lowest financial bid for providing services.
