

U. P. Power Corp opts to become member of Energy Exchanges to improve power availability

- *Corporation to purchase power from Solar power plant to be set up at Naini*
- *Electricity Service Commission to be streamlined*

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In order to ensure proper availability of power, Uttar Pradesh Power Corporation Ltd (**UPPCL**) **has decided to become a Trading and Self Clearing Member (TSCM) of Power Exchange India Ltd (PXIL) and Proprietary Member of Indian Energy Exchange Ltd (IEX)**. The decision was approved in Board of Directors Meeting of UPPCL held under the Chairmanship of IIDC and Chairman of UPPCL, Anil Kumar Gupta here today. The process of acquiring membership of these exchanges is already underway.

Explaining the advantage of becoming member of power exchanges, **Principal Secretary, Energy & Chairman, UPPCL, Anil K Gupta said**, *"In view of the prevailing situation of power demand and need to ensure smooth import of power, now UPPCL will be able to trade energy on daily bidding basis directly from power exchanges in a hassle free manner."*

Managing Director, UPPCL, A. P. Mishra informed that till now power from energy exchanges was being purchased as a client member through bidding by agencies. Now, with UPPCL becoming member of power exchanges, it would be possible to bid and deal directly.

At present, around 4 per cent of power is purchased from energy exchanges against a daily average of power availability of 8424 MW and restricted demand of 8335 MW.

In another decision, the UPPCL Board also accorded its approval to **purchase of power at five Paise less than pooled price of previous year from One Megawatt solar power plant, proposed to be set up at Naini, Allahabad** under Renewable Energy Certification (REC) mechanism. The solar power plant will be established by a private developer, M/s Narayan Infra Pvt Ltd.

It was also decided that constitution and functioning of **Electricity Service Commission** should be streamlined to ensure sufficient man-power required for efficient working of Power Corporation.

The Board of Directors meeting was attended by MD, UPPCL, A. P. Mishra, Director (Finance) - S. K. Agarwal, Director (Personnel) - Radhe Mohan, Director (Distribution) - S. K. Prasad and other senior officials of UPPCL.
