

Invest North 2013 concludes

Investors respond positively to U.P. govt call

24x7 call centre to be launched for addressing problems of entrepreneurs

New Delhi/Lucknow, August 27, 2013:

Second and concluding day of CII investment conclave, 'Invest North 2013' proved quite fruitful for Uttar Pradesh. After sincere efforts of State government officials to engage the investors in meaningful dialogue, explaining the simplified procedures and incentives available to industries, various investment proposals were discussed across the sectors. Proposals included- investment in Information Technology (IT) and ITeS, electronics, warehousing, logistics, education and auto ancillary units.

Responding to concerns of industries, **Principal Secretary, Infrastructure & Industrial Development Department (IIDD), Dr Surya Pratap Singh said** that 24x7 call centre would be set up in Udyog Bandhu for addressing urgent problems of industries. *"This call centre would also be connected to Home department for swift response to law and order issues of industrial units in U.P.,"* **said Dr Singh.**

Principal Secretary, IIDD, Dr Surya Pratap Singh engaged with around ten investors today other than thirteen who met him yesterday.

Enthused by the positive stance of Uttar Pradesh government to enable industrial development, investors, desirous of setting up their units in U.P. as well as those who already have units in U.P. placed their proposals and demands in the meeting.

Industrialists, who attended the meeting, included- *LG International, Oracle, Hind Terminals, India Electronics & Semiconductor Association, Delphi, PTC Industries*, etc. Various keen queries from investors and entrepreneurs were received and resolved, while some were noted down for further action.

Apart from **Samsung** that is mulling expansion of its manufacturing unit with US\$ 100 million investment in Noida and **Autometers Alliance Ltd**, who envisage an investment upto Rs 500 Crore and advanced technology transfer related to Railroad and Multi-Modal Rapid Transit sector, various entrepreneurs posed inquisitive queries about the benefits available to investments in U.P.

Hind Terminals enquired about land availability for developing logistics and warehouses in Moradabad and Kanpur with an estimated investment of around Rs 300 crores.

Oracle proposed to impart technical training and software development knowledge at school, vocational and technical education institutions with distinct modules aimed at different levels across the State. It was agreed that a pilot project may be launched in schools and universities in NOIDA and Greater Noida very soon.

Electronics goods and manufacturing would be of the tune of US\$400 billion by 2020 in India, it was informed by **India Electronics & Semiconductor Association**. The officials of association expressed willingness to develop an electronic park in U.P. It was decided that the association would send a formal proposal for the project to Udyog Bandhu and would simultaneously apply for grant of Government of India scheme.

LG International promised to return with top South Korean company officials with concrete proposals of investment in warehousing and photovoltaic cells.

The day concluded with Principal Secretary, IIDD, Dr Surya Pratap Singh asking the Knowledge Partners Ernst & Young to chalk out a strategy for time-bound follow up of proposals received.