

Chinese company interested in setting up battery manufacturing unit in Uttar Pradesh

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Efforts of State government to promote industrial development and investment in Uttar Pradesh have started showing encouraging results. **Ming He Group of China has evinced keen interest in setting up a big lead acid battery manufacturing unit in Uttar Pradesh.** In this context, a **team of key officials of the company met Infrastructure & Industrial Development Commissioner (IIDC), Anil K Gupta here today.**

The Chinese delegation led by **Zhang Yang, General Manager of Ming He group** had a detailed discussion with IIDC about the incentives available to new industrial units in Uttar Pradesh.

It was informed that the Chinese company intends to invest around Rs 500 crores to manufacture lead-acid storage batteries, such as electric vehicle storage battery, heavy equipment storage battery and fixed storage batteries.

IIDC Anil K Gupta informed the delegation about various incentives provided in the new Infrastructure & Industrial Investment policy of the State.

IIDC said, "In case the investment is above Rs 500 crores, on case-to-case basis government can consider additional incentives other than those already provided in the new industrial policy on the recommendation of an empowered committee and approved by the State Cabinet of Ministers."

"For that to happen the investor has to give a commitment and concrete proposal to State government," he added.

Chinese delegation has already explored some sites in Uttar Pradesh, including Sandila and Unnao area of U.P. State Industrial Development Corporation. The company is expected to finalise a proposal soon.

Apart from low cost of operations in U.P., Chinese company officials are understood to be impressed with the new fiscal benefits prescribed in the new policy.

Company plans to hire 800 workers in the first phase of the project that is proposed on 30,000 sq metres.
