

`3700 crore investment proposed in Utelwa Industrial area

- ***Paper mill to come up in Industrial area of UPSIDC***
- ***New employment- 900 Direct & 8000 Indirect***
- ***Marginal farmers to benefit from Farm-forestry programme***

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New initiatives taken by the Government of U.P. under the able leadership of Hon'ble Chief Minister, Mr. Akhilesh Yadav seem to be fructifying finally as increasing number of investors are showing keen interest in investing in the State. M/s Jagdishpur Paper Mills Ltd has decided to establish a paper mill in Utelwa industrial area with a sizable investment of `3,700 crores.

It has been decided to allot land to M/s Jagdishpur Paper Mills Ltd. This land has been allotted to M/s Jagdishpur Paper Mills Ltd by Uttar Pradesh State Industrial Development Corporation (UPSIDC) for setting up the paper mill.

This industrial project will be developed in two phases. Under each phase, a 150,000 TPA capacity paper machine with pulp line and a captive power plant will be installed. The mill will be equipped with Integrated Pulp and coated/uncoated Printing & Writing paper machines with state of the art technology and modern re-winders.

Out of total proposed investment of `3,700 crores, `1,700 crores will be invested in the first phase, whereas, `2,000 crores will be invested in the second phase. It will generate new employment opportunities for 900 people directly and for 8000 people indirectly. The project will also create potential for MSME incubation related to paper industry as well as new avenues of income for marginal farmers under the Farm forestry programme of the project.

It may be noted that M/s Jagsidhpur Paper Mills Lts has already deposited 10 per cent amount of the total cost of land with UPSIDC, amounting to `12 crores.
